



Basotho Enterprises Development Corporation (BEDCO), which promotes the establishment and development of indigenous Basotho owned Enterprises has been going through exciting transformation to reposition its core capabilities to deliver the mandate. The Corporation invites applications from suitably qualified Basotho candidates for the strategic leadership vacant position:

Chief Executive Officer (CEO)

The Chief Executive Officer (CEO) of BEDCO reports to the Board of Directors. He/she will provide strategic direction and leadership and be responsible for the overall management of the Corporation's affairs. The CEO shall manage all affairs in the best interest of the Corporation with the guidance of the Board. Notwithstanding the foregoing, the following are the specific roles and responsibilities of the CEO.

Roles and Responsibilities:

- Develop and recommend strategic plans to the Board that are geared towards innovative and successful development of micro; small; and medium enterprises and ensure the Corporation makes resources affordable, available and accessible, including profitable growth and overall success on the mandate of the Corporation and enterprises
- Implement and monitor corporate plans as approved by the Board and aimed towards establishment and development of Basotho owned businesses with particular emphasis on the promotion of indigenous entrepreneurial skills.
- Successfully implement the corresponding business and operational plans.
- Review and report regularly to the Board on the overall progress and results against operating, social and financial objectives and initiate courses of action for improvement. This should include identification of future opportunities and innovations.
- Develop and maintain a sound, effective organisational structure, and ensure capable management succession, progressive employee training, employee motivation and development programs.
- Ensure effective communications and appropriate relationships are developed and maintained with other stakeholders such as customers, industry, employees, the financial community, regulators, governments, non-government organisations, communities in which BEDCO operates, suppliers, and media.
- Develop annual operating forecasts of revenue, expenditures, operational results and financial performance and ensure financial growth and sustainability of the Corporation.
- Keep the Board fully informed on all aspects of the Corporation's operational and financial affairs, and on all matters of significant relevance to the Corporation including those items emanating from and regulators on issues such as fiscal, monetary and environment policies,
- Ensure that the Corporation's assets are adequately safeguarded and optimised in the best interests of the shareholders.

Competencies:

- Strong strategic leadership and management
- Practical knowledge of Corporate Governance principles
- Business acumen
- Strong analytical capabilities

- Strategy development and implementation
- Risk and project management skills
- Change management skills with superior interpersonal skills
- Strong background and demonstratable passion to promote micro, small and medium enterprises will be an added advantage

Qualification & Experience:

- Master's degree in Business Administration, Economics, Finance or equivalent.
- Fifteen (15) years relevant working experience ten (10) of which should have been at an executive leadership level.

Salary and Benefits:

The Corporation offers attractive competitive market related remuneration commensurate with the qualifications and experience.

Submission of Applications:

If you are interested candidate and capable of making impact at this strategic leadership level, you should send an application letter, a detailed CV, names of three referees and certified copies of educational certificates and transcripts addressed to:

The Chairman of the Board of Directors:

BEDCO, Seababong

P.O. Box 1216,

Maseru 100.

Application submission details: gerard@iggleconsulting.com on or before close of business on Friday, 9th June 2023.

For a detailed job description for this position, visit BEDCO's website at: www.bedco.org.ls

Enquiries may be directed to Mr. Mofolo on (+266) 62207874

Disclaimers:

- *Applications received after the closing date will not be considered.*
- *Correspondence will be directed to short-listed candidates only.*
- *Selection interviews for short-listed candidates will be at a date, time and place determined by BEDCO.*
- *Short-listed candidates will be required to authenticate information provided in the CV.*
- *BEDCO reserves the right to leave an advertised position unfilled if no suitable candidate is identified.*
- *The employment of successful candidate is subject to positive police clearance.*

